

September 24, 2024

<b>The Company Secretary</b> <b>PI Industries Limited</b> Udaisagar Road, Udaipur Rajasthan- 313001	<b>BSE Limited</b> Corporate Relationship Deptt. PJ Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai – 400 001  <b>Code No.523642</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Code No. PIIND</b>
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**Sub: Disclosures under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

In compliance with Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosures in specified formats as Annex-A, pursuant to the transfer by way of gift made by certain promoters of PI Industries Limited to 4 (four) family trusts for 2,46,00,364 Equity shares of Re. 1/- each on September 23, 2024.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking you,

Yours faithfully

**On behalf of the Promoters / Acquirers,**



**Salil Singhal**

Encl.: As above

## Annexure-A

### Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PI Industries Limited																																														
Name(s) of the acquirer(s) and Persons Acting in Concert (PAC) with the acquirer(s)	i. RCane Family Trust ii. Domane Family Trust iii. Alpha Family Trust iv. Beta Family Trust																																														
Whether the acquirer belongs to Promoter/Promoter group	Yes																																														
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Ltd., Bombay Stock Exchange Ltd.																																														
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)																																												
<b>Before the acquisition/ disposal under consideration, holding of:</b>																																															
a) Shares carrying voting rights	6,99,20,474	46.09%	46.09%																																												
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">S.No</th> <th style="text-align: center;">Name of Promoter</th> <th style="text-align: center;">Number of shares</th> <th style="text-align: center;">% w.r.t. total share/voting capital of TC</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Salil Singhal and Shefali Khushalani</td> <td style="text-align: center;">1,23,00,364</td> <td style="text-align: center;">8.11%</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Madhu Singhal and Pooja Singhal</td> <td style="text-align: center;">1,23,00,000</td> <td style="text-align: center;">8.11%</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Madhu Singhal and Salil Singhal</td> <td style="text-align: center;">6,44,500</td> <td style="text-align: center;">0.42%</td> </tr> <tr> <td style="text-align: center;">4</td> <td>Madhu Singhal and Mayank Singhal</td> <td style="text-align: center;">1,36,47,100</td> <td style="text-align: center;">9.00%</td> </tr> <tr> <td style="text-align: center;">5</td> <td>Mayank Singhal</td> <td style="text-align: center;">3,690</td> <td style="text-align: center;">0.00%</td> </tr> <tr> <td style="text-align: center;">6</td> <td>Mayank Singhal and Madhu Singhal</td> <td style="text-align: center;">3,10,24,820</td> <td style="text-align: center;">20.45%</td> </tr> <tr> <td style="text-align: center;">7</td> <td>Pooja Singhal</td> <td style="text-align: center;">Nil</td> <td style="text-align: center;">Nil</td> </tr> <tr> <td style="text-align: center;">8</td> <td>Shefali Khushalani</td> <td style="text-align: center;">Nil</td> <td style="text-align: center;">Nil</td> </tr> <tr> <td style="text-align: center;">9</td> <td>SVVK Family Benefit Trust</td> <td style="text-align: center;">Nil</td> <td style="text-align: center;">Nil</td> </tr> <tr> <td colspan="2" style="text-align: right;"><b>TOTAL</b></td> <td style="text-align: center;"><b>6,99,20,474</b></td> <td style="text-align: center;"><b>46.09%</b></td> </tr> </tbody> </table>	S.No	Name of Promoter	Number of shares	% w.r.t. total share/voting capital of TC	1	Salil Singhal and Shefali Khushalani	1,23,00,364	8.11%	2	Madhu Singhal and Pooja Singhal	1,23,00,000	8.11%	3	Madhu Singhal and Salil Singhal	6,44,500	0.42%	4	Madhu Singhal and Mayank Singhal	1,36,47,100	9.00%	5	Mayank Singhal	3,690	0.00%	6	Mayank Singhal and Madhu Singhal	3,10,24,820	20.45%	7	Pooja Singhal	Nil	Nil	8	Shefali Khushalani	Nil	Nil	9	SVVK Family Benefit Trust	Nil	Nil	<b>TOTAL</b>		<b>6,99,20,474</b>	<b>46.09%</b>			
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b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil																								
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil																								
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil																								
e) Total (a+b+c+d)	6,99,20,474	46.09%	46.09%																								
<b>Details of acquisition</b>																											
a) Shares carrying voting rights acquired	2,46,00,364	16.21%	16.21%																								
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b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil																								
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil																								
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil																								
e) Total (a+b+c+/-d)	2,46,00,364	16.21%	16.21%																								
<b>Details of disposal</b>																											
a) Shares carrying voting rights disposed off	2,46,00,364	16.21%	16.21%																								
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d) Shares encumbered / invoked/released by the acquirer				Nil	Nil	Nil
e) Total (a+b+c+/-d)				2,46,00,364	16.21%	16.21%
<b>After the acquisition/disposal, holding of:</b>						
a) Shares carrying voting rights				6,99,20,474	46.09%	46.09%
S.No	Name of Promoter	Number of shares	% w.r.t. total share/ voting capital of TC			
1	Salil Singhal and Shefali Khushalani	Nil	Nil			
2	Madhu Singhal and Pooja Singhal	Nil	Nil			
3	Madhu Singhal and Salil Singhal	6,44,500	0.42%			
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10	Beta Family Trust	61,50,000	4.055%			
11	Pooja Singhal	Nil	Nil			
12	Shefali Khushalani	Nil	Nil			
13	SVVK Family Benefit Trust	Nil	Nil			
<b>TOTAL</b>		<b>6,99,20,474</b>	<b>46.09%</b>			
b) Shares encumbered with the acquirer				Nil	Nil	Nil
c) VRs otherwise than by shares				Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				Nil	Nil	Nil
e) Total (a+b+c+d)				6,99,20,474	46.09%	46.09%
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).				Off-market transaction by way of Gift		



Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 23, 2024
Equity share capital / total voting capital of the TC before the said acquisition / disposal	Rs. 15,17,18,118/-
Equity share capital/ total voting capital of the TC after the said acquisition / disposal	Rs. 15,17,18,118/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,17,18,118/-

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: The acquirers have obtained exemption from SEBI from the applicability of Reg 3 of SEBI SAST.- As per SEBI order

**On behalf of the Promoters/ Acquirers,**



**Salil Singhal**

Place: Delhi

Date: September 24, 2024

